

RESOLUTION # 10-12
APPLICATION TO BECOME DEPOSITORIES

To the Honorable Mayor and City Council, Friend, Nebraska;

Come now the following financial institutions and herewith respectfully petition and make application to serve as depositories of monies and funds of the City of Friend, Nebraska, for coming fiscal year beginning October 1, 2010.

- First National Bank of Friend, submitted by Jim Niemeier
- Farmers and Merchants Bank of Milligan, submitted by Melvin Taylor
- First Bank of Utica, submitted by Larry Rogers
- First National Bank in Exeter, submitted by Todd Johnson

BE IT RESOLVED BY THE Mayor and the City Council of the City of Friend, Saline County, Nebraska.


WHEREAS; the aforementioned financial institutions have each filed application for the privilege of becoming a depository for monies and funds of the City of Friend, Nebraska for the fiscal year beginning October 1, 2010, and

WHEREAS; the aforementioned financial institutions have furnished bond for the safekeeping and securing said monies and funds as required by law in addition to the security given to the City of Friend as a depository by the Federal Deposit Insurance Corporation;


NOW THEREFORE BE IT RESOLVED; by the Mayor and City Council of the City of Friend, Saline County, Nebraska, that the First National Bank of Friend, the Farmers and Merchants Bank of Milligan, the First Bank of Utica, and the First National Bank in Exeter are hereby approved as depositories for monies and funds and in compliance with the terms and provisions of the Section 17-607 of the revised statutes for the year 1943 and all amendments hereto.

Passed and approved this 14th day of September 2010.

ATTEST:


Debbie Gilmer, City Clerk




James W. Vossler



P.O. Box 10 • MILLIGAN, NEBRASKA 68406

Telephone: (402) 629-4251
Fax: (402) 629-4239 • Toll Free: (888) 629-4251

September 10, 2010

City Council
City of Friend
235 Maple
Friend, NE 68359

Dear Council Members:

Please accept this letter as an application for the Farmers and Merchants Bank, Milligan, Nebraska, to serve as a depository institution for the City of Friend.

If future situations arise where you have excess funds to invest, please call us for rate quotes.

I appreciate your consideration. If you have any questions or we can be of assistance in any way, please feel free to call.

Sincerely,

A handwritten signature in black ink, appearing to read "Melvin Taylor", written over a horizontal line.

Melvin Taylor
President

MT:jls



First Bank of Utica

P.O. Box 215 ♦ 785 D Street
Utica, Nebraska 68456
402-534-2191 ♦ Fax 402-534-2192
www.fbutica.com

August 16, 2010

City Council
City of Friend
235 Maple
Friend, Ne 6835

Dear Council Members,

Please accept this letter as an application for the First Bank of Utica, (Utica and Cordova) Nebraska, to serve as a depository institution for the City of Friend.

If future situations arise where you have excess funds to invest, please call us for rate quotes.

I appreciate your consideration. If you have any questions or if we can help you out in anyway, please give me a call anytime.

Sincerely,

Larry Rogers
Executive Vice President

Your Hometown Bank Since 1882

MEMBER FDIC



First National Bank in Exeter

139 SOUTH EXETER AVE. • EXETER, NEBRASKA 68351
PHONE 402-266-5931

September 1, 2010

City of Friend
235 Maple
Friend, NE 68359

Dear City of Friend Council Members:

Please accept this letter as application for the First National Bank in Exeter to serve as a depository for the City of Friend.

If you have any questions, please feel free to call.

Sincerely,

Todd Johnson, Loan Officer
First National Bank in Exeter